



A division of Cadence Bank, N.A.

FOR IMMEDIATE RELEASE

State Bank Offers Zero-Percent Interest Loans for Furloughed Federal Employees Impacted by Government Shutdown

ATLANTA, January 15, 2019 — State Bank and Trust Company, a division of Cadence Bank, is offering zero-percent interest consumer loans for furloughed federal employees impacted by the government shutdown, including men and women in the U.S. military, who reside in Georgia. For furloughed employees in Texas, Alabama, Florida, Mississippi and Tennessee, loans will be offered by Cadence Bank.

“We recognize the financial hardship brought on by the government shutdown and would like to do what we can to help alleviate the stress of this situation on impacted government employees,” said Sam Tortorici, Cadence Bank CEO. “With loans at zero-percent interest, we hope those affected can rest a little easier about being able to meet everyday living expenses through the shutdown.”

Furloughed federal employees should visit a State Bank branch to apply for zero-percent interest loans, which will be offered in the amount of an employee’s net paycheck and are subject to customary credit approval processes. Loans must be funded into a State Bank checking account. An employee’s most recent pay stub and official federal government-issued employee identification are required as part of the application process.

Visit statebt.com to find the nearest State Bank branch.

About State Bank & Trust Company

State Bank & Trust Company, a division of Cadence Bank, provides full-service banking business, including a broad range of commercial and retail banking products, to customers throughout seven of Georgia’s eight largest MSAs. The company is committed to giving customers the resources of a large company with the customer service of a local community bank. For additional information, visit statebt.com. State Bank of Trust Company, a division of Cadence Bank, N.A. Member FDIC. Equal Opportunity Lender.

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